

COMBINED DECLARATION OF INVENTORSHIP
AND POWER OF ATTORNEY

As the below named inventor, I hereby declare that:

My residence, post office address and citizenship are as stated below, next to my name.

I believe I am the original, first and sole inventor of the claimed subject matter of the invention disclosed in U.S. Patent Application Number Serial No. 09/513,440 entitled "Method Of And System For Mitigating Risk Associated With Settling Of Foreign Exchange And Other Payments-Based Transactions", filed February 25, 2000, for which a U.S. Letters Patent is sought.

I hereby state that I have reviewed and understand the contents of the above identified Application, including the Claims to Invention thereof.

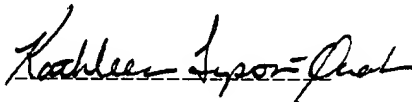
I hereby appoint Thomas J. Perkowski, Esq., Reg. No. 33,134, of Soundview Plaza, 1266 East Main Street, Stamford, Connecticut 06902, to represent Applicants before the United States Patent and Trademark Office and to transact all business in connection with the above-referenced application, and any continuation, division and continuation-in-part applications thereof.

Please send all future correspondence in the above-referenced Application to:

Thomas J. Perkowski, Esq., P.C.
Soundview Plaza
1266 East Main Street
Stamford, Connecticut 06902

Please direct all telephone calls to Thomas J. Perkowski, Esq. at (203) 357-1950.

First sole inventor: Kathleen Tyson-Quah
Residence: 1 Canons Close
Radlett, Herts
WD7 7ER United Kingdom
Post Office Address: Same as above
Citizenship: United States of America
Date: May 22, 2000





IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

In re Application of:

Applicant : Kathleen Tyson-Quah
Serial No. : 09/513,440
Filing Date : February 25, 2000
Title of Invention : METHOD OF AND SYSTEM FOR MITIGATING RISK
ASSOCIATED WITH SETTLING OF FOREIGN
EXCHANGE AND OTHER PAYMENTS-BASED
TRANSACTIONS
Examiner : not yet assigned
Group Art Unit : 2756
Attorney Docket : 126-001USA000

Honorable Commissioner of Patents
and Trademarks
Washington, DC 20231

DECLARATION CLAIMING SMALL ENTITY STATUS
UNDER 37. C.F.R.1.9(f) AND 1.27(b)

SIR:

As the below named inventor, I hereby declare that I qualify as an independent inventor as defined in 37 CFR 1.9(f) for purposes of paying reduced fees under section 41(a) and (b) of Title 35, United States Code, to the Patent and Trademark Office with regard to the above-referenced Application, for which a U.S. Letters Patent is sought.

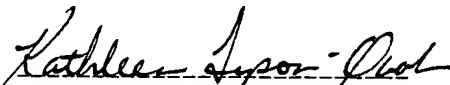
I hereby state that I have not assigned, conveyed or licensed and am under no obligation under contract or law to assign, grant, or convey or license, any rights in the invention to any person who could not be classified as an independent inventor under 37 CFR 1.9(c) if that person had made the invention, or to any concern which would not qualify as a small business concern under 37 CFR 1.9(d) or a nonprofit organization under 37 CFR 1.9(e).

I acknowledge the duty to file, in this application or patent, notification of any changes in status resulting in loss of entitlement to small entity status prior to paying, or at the time of paying, the earliest of the issue fee or any maintenance fee due after the date on which status is no longer appropriate (37 CFR 1.28(b)).

The undersigned declares further that all statements made herein are his own knowledge, are true, and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment or both, under section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

Respectfully submitted,

Dated: May 22, 2000


Kathleen Tyson-Quah, Applicant